



**MANAGING AUTHORITY
REGIONAL OPERATIONAL PROGRAMME
DYTIKI MAKEDONIA 2014-2020**



SUPPORT OF MICRO AND SMALL ENTERPRISES AFFECTED BY COVID-19 PANDEMIC IN WESTERN MAKEDONIA

The enterprise CHRISTOSTOMIDIS A & P OE with headquarters in the Region of Western Macedonia, was co-financed by the European Regional Development Fund (ERDF) of the European Union (EE) for the implementation of its project under the Action "Support micro and small enterprises affected by Covid-19 pandemic in Western Macedonia" under the framework of the Operational Program «Dytiki Macedonia» 2014-2020.

The Action is aimed at empowering micro and small enterprises in the Region of Western Macedonia in the form of a non-repayable grant to ensure sufficient liquidity to deal with the effects of the Covid-19 pandemic.

Investment's total budget is 40.000,00€ (100% public expenditure). The Action is co-financed by Greece and the European Union - European Regional Development Fund.



European Union
European Regional
Development Fund



EPAnEK 2014-2020
OPERATIONAL PROGRAMME
COMPETITIVENESS • ENTREPRENEURSHIP • INNOVATION



Competitiveness Toolbox

FOR SMALL AND VERY SMALL ENTERPRISES

The enterprise CHRISOSTOMIDIS A. & P. O.E. based in Western Macedonia region, has joined the Action "Competitiveness Toolbox" with a total budget of **400 million €**. The Action aims at supporting existing small and very small enterprises, in order to upgrade and improve their competitive position in domestic and international markets, by investing in the modernization of their production equipment and by adopting product certifications.

The investment's total budget is 141.500,00 € out of which 70.750,00 € is public expenditure. The Action is co-financed by Greece and the European Union - European Regional Development Fund.

The approved co-financed Business Plan includes investments on the following categories:

- ✓ Machinery – Equipment
- ✓ Quality system, Standardization, Certifications etc (up to 100% of the total budget)

Through the participation in the Action, the enterprise achieved:

- ✓ Competitiveness improvement
- ✓ Increase of profitability
- ✓ Reinforcement of an extrovert business profile
- ✓ Market expenditure by adopting new products and services
- ✓ Creation of better quality products and services
- ✓ Increase of productivity and improvement of operational procedures
- ✓ Entrepreneurship Reinforcement

The support of EPAnEK proved beneficial, not only for the enterprise but for the competitiveness of the national as well as the local economy.



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HELLENIC REPUBLIC
MINISTRY OF
DEVELOPMENT AND INVESTMENTS
SPECIAL SECRETARIAT FOR
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MANAGING AUTHORITY OF EPAnEK

